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REPORT OF

DISTRICT I REGIONAL ADVISORY COMMITTEE

OF THE

NATIONAL PETROLEUM COUNCIL

January 11, 1949

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TO THE MEMBERS OF THE NATIONAL PETROLEUM COUNCIL:

Activities of the District One Committee since the last meeting of the National Petroleum Council have been as follows:

1. The Committee has been able to be of help in assisting several buyers in locating sources of supply of certain products, required by said buyers during the latter part of November and early December.
2. A Supply and Distribution Subcommittee has been appointed and approved by the Secretary of the Interior's office. This subcommittee has held one meeting and reviewed all requests for supplies: however, due to the fact that there is not any overall shortage in the supply of any petroleum product in District One at present, no specific action was considered necessary or advisable by the Committee. Most of the cases involved requests for supplies made at the start of the present heating oil season due to a buyer's not being able to cover his entire heating oil requests by contract with the same supplier or suppliers who served him last year. However, as the season developed, supplies became available, and it is now believed all buyers can secure their requirements of supplies from several sources.
3. The Statistical Subcommittee of District One, which compiles stock figures currently, reports that the inventories of petroleum products in District One are now substantial, partly due to the mild winter. It, therefore, appears from the attached charts prepared by the Subcommittee, that there will not be any shortage of heating oils in District One during the balance of the present heating oil season.
4. The Committee in District One is organized so that should any supply emergency occur between now and February 28, 1949, the present termination date of authority to operate under Public Law No. 395, the Committee is prepared to take prompt action to do what it legally can to see that products are made available in any area short of petroleum products.
5. Unless Public Law No. 395 is extended, and the Voluntary Petroleum Products Allocation Plan under that Law is likewise extended, the Committee will terminate its activities as of February 28, 1949, unless in the meantime it is disbanded by cancellation of its present governmental authority to operate.

Respectfully submitted,

B. I. Graves,
Chairman